



Tulane University Trading Competition
Phase I - Remote Trading Round
Results as of 10/15/2009

REVISED: Adjustment to PSU2 Team Results

NOTE: Certain penalties were assessed for trading less than 5 contracts on 10/13 & 10/14. Balances were adjusted.

Trade Standings

This trading competition is not only based on profit and loss, but also on each trader's ulcer index. At the end of each day, results and rankings for each team will be posted. These results will include both the unadjusted PnL for each day, as well as the adjusted PnL including the Ulcer Index. Any penalties received that day are already accounted for in the adjusted PnL.

Please note that the values generated from applying the Ulcer Index will be used only for ranking purposes, not determining your credit availability. In addition, the value of the Ulcer Index and the adjusted PnL increases as more data points are included in the results over the two week trading period allotted for this competition. Penalties are as follows:

1. Each team is required to make a minimum of 5 trades per day. The definition of a trade is provided on the website. The team is penalized \$1000 for each trade not executed under this minimum.
2. Trading outside of the instructed hours and/or contracts results in an asymmetric penalty. The penalty is a 15% loss of the outstanding position. If the team has profited from the trade, all profits are voided and the penalty is enacted. If the team has lost on the trade, the penalty is added on to the losses.

For more details on your trading position, description of any penalties or adjustments, please email a request for such information to:

trading@tulane.edu

Tulane Energy Trading Competition

Standing Summary

Thursday, October 15, 2009

Unadjusted PnL (Your Remaining Credit Availability)

Group	ID	Rank	Beginning Balance	Monday 10/12/2009	Tuesday 10/13/2009	Wednesday 10/14/2009	Thursday 10/15/2009	Friday 10/16/2009	Monday 10/19/2009	Tuesday 10/20/2009	Wednesday 10/21/2009	Thursday 10/22/2009	Friday 10/23/2009
1	CHIBOOTH	TUD	5	\$ 100,000	\$ 101,580	\$ 103,380	\$ 106,140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CHIBOOTH2	TUE	2	\$ 100,000	\$ 108,800	\$ 110,370	\$ 110,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	CMU	TUF	4	\$ 100,000	\$ 100,510	\$ 107,600	\$ 109,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	CMU2	TUG	6	\$ 100,000	\$ 104,700	\$ 101,930	\$ 102,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	COLORADO	TUJ	7	\$ 100,000	\$ 99,460	\$ 99,420	\$ 102,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	COLORADO2	TUR	9	\$ 100,000	\$ 101,750	\$ 101,080	\$ 99,920	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	ILLINOIS	TUK	12	\$ 100,000	\$ 87,150	\$ 103,390	\$ 95,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	ILLINOIS2	TUL	8	\$ 100,000	\$ 103,580	\$ 109,320	\$ 100,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	NORTH	TUN	20	\$ 100,000	\$ 96,630	\$ 87,060	\$ 74,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	PSU	TUA	18	\$ 100,000	\$ 100,020	\$ 91,850	\$ 86,020	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	PSU2	TUB	21	\$ 100,000	\$ 81,584	\$ 77,254	\$ 59,711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	RICE	TU7	17	\$ 100,000	\$ 91,690	\$ 90,210	\$ 87,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	TORONTO	TUV	14	\$ 100,000	\$ 95,000	\$ 95,550	\$ 93,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	TULANE	TUS	10	\$ 100,000	\$ 99,680	\$ 98,560	\$ 98,570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	TULANE2	TUT	11	\$ 100,000	\$ 101,080	\$ 95,500	\$ 95,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	UHOUS	TUP	13	\$ 100,000	\$ 99,352	\$ 94,352	\$ 93,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	UHOUS2	TUQ	15	\$ 100,000	\$ 99,890	\$ 94,890	\$ 92,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	UTEXAS	TU8	3	\$ 100,000	\$ 102,960	\$ 105,660	\$ 109,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	UTEXAS2	TU9	19	\$ 100,000	\$ 91,313	\$ 88,763	\$ 78,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	VIRGINIA	TUC	16	\$ 100,000	\$ 95,000	\$ 90,000	\$ 91,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	WASHINGTON	TUM	1	\$ 100,000	\$ 114,690	\$ 115,660	\$ 113,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Adjusted PnL Based on Ulcer Performance Index (Used ONLY for Rankings)

Group	ID	Rank	Beginning Balance	Monday 10/12/2009	Tuesday 10/13/2009	Wednesday 10/14/2009	Thursday 10/15/2009	Friday 10/16/2009	Monday 10/19/2009	Tuesday 10/20/2009	Wednesday 10/21/2009	Thursday 10/22/2009	Friday 10/23/2009
1	CHIBOOTH	TUD	13	\$ 100,000	\$ 101,580	\$ 22,435	\$ 19,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CHIBOOTH2	TUE	2	\$ 100,000	\$ 108,800	\$ 110,370	\$ 110,630	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	CMU	TUF	5	\$ 100,000	\$ 62,602	\$ 78,972	\$ 86,639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	CMU2	TUG	8	\$ 100,000	\$ 104,700	\$ 47,888	\$ 35,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	COLORADO	TUJ	4	\$ 100,000	\$ 99,460	\$ 99,420	\$ 102,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	COLORADO2	TUR	7	\$ 100,000	\$ 101,750	\$ 101,080	\$ 78,140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	ILLINOIS	TUK	16	\$ 100,000	\$ 11,067	\$ 12,151	\$ 12,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	ILLINOIS2	TUL	10	\$ 100,000	\$ 103,580	\$ 109,320	\$ 24,106	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	NORTH	TUN	20	\$ 100,000	\$ 22,614	\$ 10,591	\$ 4,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	PSU	TUA	17	\$ 100,000	\$ 100,020	\$ 33,841	\$ 11,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	PSU2	TUB	21	\$ 100,000	\$ 8,895	\$ 5,104	\$ 2,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	RICE	TU7	18	\$ 100,000	\$ 18,835	\$ 12,837	\$ 10,594	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	TORONTO	TUV	14	\$ 100,000	\$ 53,740	\$ 26,275	\$ 18,757	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	TULANE	TUS	6	\$ 100,000	\$ 99,680	\$ 98,560	\$ 80,494	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	TULANE2	TUT	12	\$ 100,000	\$ 101,080	\$ 34,607	\$ 22,204	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	UHOUS	TUP	11	\$ 100,000	\$ 99,352	\$ 63,058	\$ 23,324	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	UHOUS2	TUQ	9	\$ 100,000	\$ 99,890	\$ 74,141	\$ 28,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	UTEXAS	TU8	3	\$ 100,000	\$ 86,930	\$ 105,660	\$ 109,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	UTEXAS2	TU9	19	\$ 100,000	\$ 25,204	\$ 13,818	\$ 5,548	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	VIRGINIA	TUC	15	\$ 100,000	\$ 53,740	\$ 20,785	\$ 13,792	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	WASHINGTON	TUM	1	\$ 100,000	\$ 114,690	\$ 115,660	\$ 113,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -