



Tulane University Trading Competition  
Phase I - Remote Trading Round  
Results as of 10/22/2009

**Trade Standings**

This trading competition is not only based on profit and loss, but also on each trader's ulcer index. At the end of each day, results and rankings for each team will be posted. These results will include both the unadjusted PnL for each day, as well as the adjusted PnL including the Ulcer Index. Any penalties received that day are already accounted for in the adjusted PnL.

Please note that the values generated from applying the Ulcer Index will be used only for ranking purposes, not determining your credit availability. In addition, the value of the Ulcer Index and the adjusted PnL increases as more data points are included in the results over the two week trading period allotted for this competition. Penalties are as follows:

1. Each team is required to make a minimum of 5 trades per day. The definition of a trade is provided on the website. The team is penalized \$1000 for each trade not executed under this minimum.
2. Trading outside of the instructed hours and/or contracts results in an asymmetric penalty. The penalty is a 15% loss of the outstanding position. If the team has profited from the trade, all profits are voided and the penalty is enacted. If the team has lost on the trade, the penalty is added on to the losses.

For more details on your trading position, description of any penalties or adjustments, please email a request for such information to:

[trading@tulane.edu](mailto:trading@tulane.edu)

**Tulane Energy Trading Competition**

Standing Summary

Thursday, October 22, 2009

**Unadjusted PnL (Your Remaining Credit Availability)**

Group	ID	Rank	Beginning Balance	Monday 10/12/2009	Tuesday 10/13/2009	Wednesday 10/14/2009	Thursday 10/15/2009	Friday 10/16/2009	Monday 10/19/2009	Tuesday 10/20/2009	Wednesday 10/21/2009	Thursday 10/22/2009	Friday 10/23/2009	
1	CHIBOOTH	TUD	5	\$ 100,000	\$ 101,580	\$ 103,380	\$ 106,140	\$ 98,610	\$ 100,460	\$ 90,800	\$ 92,570	\$ 104,280	\$ 104,240	\$ -
2	CHIBOOTH2	TUE	3	\$ 100,000	\$ 108,800	\$ 110,370	\$ 110,630	\$ 111,050	\$ 103,230	\$ 106,540	\$ 108,680	\$ 108,730	\$ 108,750	\$ -
3	CMU	TUF	21	\$ 100,000	\$ 100,510	\$ 107,600	\$ 109,020	\$ 99,510	\$ 92,750	\$ 89,250	\$ 91,260	\$ 45,290	\$ 10,170	\$ -
4	CMU2	TUG	7	\$ 100,000	\$ 104,700	\$ 101,930	\$ 102,210	\$ 102,800	\$ 103,030	\$ 102,820	\$ 100,900	\$ 100,220	\$ 100,020	\$ -
5	COLORADO	TUJ	12	\$ 100,000	\$ 99,460	\$ 99,420	\$ 102,120	\$ 107,220	\$ 113,170	\$ 112,770	\$ 94,430	\$ 104,680	\$ 74,160	\$ -
6	COLORADO2	TUR	15	\$ 100,000	\$ 101,750	\$ 101,080	\$ 99,920	\$ 102,120	\$ 99,120	\$ 100,260	\$ 101,580	\$ 61,020	\$ 56,010	\$ -
7	ILLINOIS	TUK	4	\$ 100,000	\$ 87,150	\$ 103,390	\$ 95,520	\$ 136,770	\$ 131,770	\$ 126,770	\$ 121,770	\$ 111,940	\$ 106,940	\$ -
8	ILLINOIS2	TUL	10	\$ 100,000	\$ 103,580	\$ 109,320	\$ 100,290	\$ 106,360	\$ 106,960	\$ 106,400	\$ 103,840	\$ 90,760	\$ 92,310	\$ -
9	NORTH	TUN	8	\$ 100,000	\$ 96,630	\$ 87,060	\$ 74,432	\$ 85,222	\$ 90,442	\$ 79,179	\$ 74,109	\$ 79,279	\$ 99,679	\$ -
10	PSU	TUA	16	\$ 100,000	\$ 100,020	\$ 91,850	\$ 86,020	\$ 90,470	\$ 86,010	\$ 85,830	\$ 80,830	\$ 80,420	\$ 54,280	\$ -
11	PSU2	TUB	20	\$ 100,000	\$ 81,584	\$ 77,254	\$ 59,711	\$ 48,151	\$ 45,201	\$ 42,914	\$ 47,034	\$ 25,164	\$ 20,164	\$ -
12	RICE	TU7	11	\$ 100,000	\$ 91,690	\$ 90,210	\$ 87,188	\$ 87,278	\$ 86,415	\$ 84,756	\$ 84,636	\$ 84,475	\$ 83,925	\$ -
13	TORONTO	TUV	1	\$ 100,000	\$ 95,000	\$ 95,550	\$ 93,050	\$ 91,070	\$ 78,070	\$ 110,180	\$ 110,090	\$ 142,960	\$ 143,010	\$ -
14	TULANE	TUS	6	\$ 100,000	\$ 99,680	\$ 98,560	\$ 98,570	\$ 98,990	\$ 99,390	\$ 99,810	\$ 100,150	\$ 100,180	\$ 100,750	\$ -
15	TULANE2	TUT	9	\$ 100,000	\$ 101,080	\$ 95,500	\$ 95,910	\$ 96,620	\$ 97,620	\$ 97,400	\$ 99,090	\$ 96,110	\$ 96,700	\$ -
16	UHOUS	TUP	17	\$ 100,000	\$ 99,352	\$ 94,352	\$ 93,372	\$ 85,152	\$ 75,582	\$ 70,302	\$ 65,302	\$ 50,172	\$ 45,172	\$ -
17	UHOUS2	TUQ	13	\$ 100,000	\$ 99,890	\$ 94,890	\$ 92,820	\$ 92,390	\$ 90,380	\$ 78,459	\$ 73,459	\$ 73,598	\$ 68,598	\$ -
18	UTEXAS	TU8	2	\$ 100,000	\$ 102,960	\$ 105,660	\$ 109,300	\$ 113,270	\$ 113,600	\$ 111,221	\$ 115,461	\$ 118,581	\$ 119,391	\$ -
19	UTEXAS2	TU9	18	\$ 100,000	\$ 91,313	\$ 88,763	\$ 78,403	\$ 89,413	\$ 88,193	\$ 93,383	\$ 43,793	\$ 38,793	\$ 33,793	\$ -
20	VIRGINIA	TUC	19	\$ 100,000	\$ 95,000	\$ 90,000	\$ 91,030	\$ 95,130	\$ 95,670	\$ 93,890	\$ 72,373	\$ 31,833	\$ 21,483	\$ -
21	WASHIGNTON	TUM	14	\$ 100,000	\$ 114,690	\$ 115,660	\$ 113,810	\$ 95,580	\$ 97,030	\$ 97,260	\$ 97,490	\$ 79,360	\$ 68,000	\$ -

**Adjusted PnL Based on Ulcer Performance Index (Used ONLY for Rankings)**

Group	ID	Rank	Beginning Balance	Monday 10/12/2009	Tuesday 10/13/2009	Wednesday 10/14/2009	Thursday 10/15/2009	Friday 10/16/2009	Monday 10/19/2009	Tuesday 10/20/2009	Wednesday 10/21/2009	Thursday 10/22/2009	Friday 10/23/2009	
1	CHIBOOTH	TUD	9	\$ 100,000	\$ 101,580	\$ 22,435	\$ 19,024	\$ 14,994	\$ 12,496	\$ 9,911	\$ 8,316	\$ 9,227	\$ 9,465	\$ -
2	CHIBOOTH2	TUE	3	\$ 100,000	\$ 108,800	\$ 110,370	\$ 110,630	\$ 111,050	\$ 59,796	\$ 43,071	\$ 42,025	\$ 42,914	\$ 43,713	\$ -
3	CMU	TUF	21	\$ 100,000	\$ 62,602	\$ 78,972	\$ 86,639	\$ 24,004	\$ 11,238	\$ 8,427	\$ 7,530	\$ 1,985	\$ 306	\$ -
4	CMU2	TUG	4	\$ 100,000	\$ 104,700	\$ 47,888	\$ 35,666	\$ 37,324	\$ 39,350	\$ 40,595	\$ 37,737	\$ 34,299	\$ 31,573	\$ -
5	COLORADO	TUJ	11	\$ 100,000	\$ 99,460	\$ 99,420	\$ 102,120	\$ 26,031	\$ 30,719	\$ 33,504	\$ 15,233	\$ 14,676	\$ 6,007	\$ -
6	COLORADO2	TUR	15	\$ 100,000	\$ 101,750	\$ 101,080	\$ 78,140	\$ 82,885	\$ 58,071	\$ 50,769	\$ 49,295	\$ 6,582	\$ 3,270	\$ -
7	ILLINOIS	TUK	8	\$ 100,000	\$ 11,067	\$ 12,151	\$ 12,600	\$ 17,494	\$ 18,780	\$ 19,092	\$ 17,834	\$ 13,817	\$ 10,858	\$ -
8	ILLINOIS2	TUL	7	\$ 100,000	\$ 103,580	\$ 109,320	\$ 24,106	\$ 23,252	\$ 25,111	\$ 26,233	\$ 25,860	\$ 14,072	\$ 11,403	\$ -
9	NORTH	TUN	12	\$ 100,000	\$ 22,614	\$ 10,591	\$ 4,373	\$ 4,794	\$ 5,245	\$ 4,631	\$ 3,959	\$ 3,782	\$ 4,861	\$ -
10	PSU	TUA	16	\$ 100,000	\$ 100,020	\$ 33,841	\$ 11,292	\$ 10,633	\$ 8,954	\$ 8,170	\$ 7,185	\$ 6,409	\$ 3,212	\$ -
11	PSU2	TUB	20	\$ 100,000	\$ 8,895	\$ 5,104	\$ 2,964	\$ 1,640	\$ 1,274	\$ 1,082	\$ 1,117	\$ 544	\$ 401	\$ -
12	RICE	TU7	10	\$ 100,000	\$ 18,835	\$ 12,837	\$ 10,594	\$ 9,053	\$ 8,313	\$ 7,609	\$ 7,147	\$ 6,831	\$ 6,546	\$ -
13	TORONTO	TUV	6	\$ 100,000	\$ 53,740	\$ 26,275	\$ 18,757	\$ 13,256	\$ 8,189	\$ 11,892	\$ 12,835	\$ 17,817	\$ 18,905	\$ -
14	TULANE	TUS	2	\$ 100,000	\$ 99,680	\$ 98,560	\$ 80,494	\$ 79,352	\$ 84,163	\$ 91,161	\$ 98,679	\$ 100,180	\$ 100,750	\$ -
15	TULANE2	TUT	5	\$ 100,000	\$ 101,080	\$ 34,607	\$ 22,204	\$ 20,017	\$ 20,764	\$ 21,035	\$ 22,041	\$ 21,212	\$ 20,819	\$ -
16	UHOUS	TUP	17	\$ 100,000	\$ 99,352	\$ 63,058	\$ 23,324	\$ 13,044	\$ 6,566	\$ 4,432	\$ 3,503	\$ 2,212	\$ 1,660	\$ -
17	UHOUS2	TUQ	13	\$ 100,000	\$ 99,890	\$ 74,141	\$ 28,039	\$ 20,016	\$ 16,638	\$ 10,137	\$ 6,653	\$ 5,276	\$ 4,300	\$ -
18	UTEXAS	TU8	1	\$ 100,000	\$ 86,930	\$ 105,660	\$ 109,300	\$ 113,270	\$ 113,600	\$ 111,221	\$ 115,461	\$ 118,581	\$ 119,391	\$ -
19	UTEXAS2	TU9	18	\$ 100,000	\$ 25,204	\$ 13,818	\$ 5,548	\$ 6,399	\$ 6,379	\$ 7,025	\$ 1,843	\$ 1,287	\$ 959	\$ -
20	VIRGINIA	TUC	19	\$ 100,000	\$ 53,740	\$ 20,785	\$ 13,792	\$ 12,921	\$ 11,672	\$ 10,742	\$ 6,074	\$ 1,517	\$ 687	\$ -
21	WASHIGNTON	TUM	14	\$ 100,000	\$ 114,690	\$ 115,660	\$ 113,810	\$ 13,653	\$ 9,797	\$ 8,707	\$ 8,157	\$ 5,260	\$ 3,584	\$ -